



Ian Shepherd

PROFILE

32 years professional experience in mineral exploration and evaluation, mainly in Blue Circle Industries plc, the last 11 as head of a team of specialist geologists based at the Company's Technical Centre in the UK, responsible for ensuring the continued supply of the raw materials necessary to sustain the Company's cement and allied operations worldwide. Since joining CPI has worked on projects in Europe, Africa and South America.

EDUCATIONAL AND PERSONAL

Date of Birth: 28 January 1945

Qualifications: BSc Special Honours (Geology): First Class (London University)

Languages: English (mother tongue); Spanish (basic conversational/technical)

Professional Experience Resume

2003 –Present Independent Consultant

Following the take-over of Blue Circle by Lafarge, became an independent cement industry technical consultant. Advised on the necessary testing of limestone deposits potentially suitable for the production of cement and reviewed geology reports and provided expert opinion on the findings.

1990 – 2001 Geological Manager, Blue Circle Industries

Responsible for the management of a team of specialist geologists at the Company's Technical Centre, the primary role of which was to ensure the continued supply of the raw materials necessary to sustain the Company's operations worldwide, to

advise senior management on all aspects of cement and allied raw materials, and to undertake Due Diligence evaluations of potential acquisition targets.

1988 – 1989 Principal Geologist, Blue Circle Industries

Responsibilities as above.

1975 – 1987 Senior Geologist, Blue Circle Industries

Responsible for a wide variety of projects involving the exploration for, and evaluation of, cement and aggregate raw materials in the UK, North and South America, the Middle East and Africa, including a number of Due Diligence investigations of potential acquisitions.

1973 – 1974 Geologist, ARC Ltd

1969 – 1973 Geologist, Blue Circle Industries

Specific Areas of Expertise

Raw Material Exploration: Searching for new deposits of limestone and other cement, aggregate and allied raw materials: reconnaissance survey, field mapping and surface sampling techniques.

Raw Material Evaluation: Quantification of reserves and assessment of quality: all types of drilling techniques, preparation of representative samples for chemical and physical testing.

Quarry Operations: Sound knowledge of all types of quarrying techniques. Preparation of detailed quarry development plans designed to optimise reserve utilisation and minimise costs, whilst ensuring safe operation and compliance with all regulatory requirements.

Technical Survey/Due Diligence: Comprehensive technical reviews and Due Diligence evaluations covering all raw material aspects of cement operations, including: land/mineral ownership; permits and licences; geological information; reserves; quality; quarry operations and development; quarry resourcing and costs; environmental issues, etc.